

Scientex sees RM1.3b GDV in Johor projects

Two projects there will keep it busy for next eight years

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KULAI: Scientex Inc Bhd expects to generate RM1.3bil in gross development value from its two ongoing property projects in Johor.

Group managing director Lim Peng Jin said RM800mil would come from its Pasir Gudang project and RM500mil from its Kulai project.

"The two projects will keep us busy for the next eight years," Lim told *StarBiz* at the recent launch of Scientex Kulai's sales office and show village.

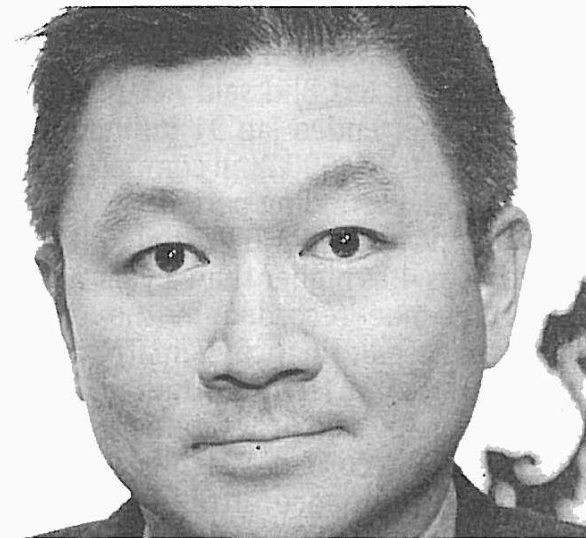
Lim said Scientex's flagship project in Pasir Gudang, launched in 1996, had generated

RM1.5bil from sales of 5,360 residential and commercial property units.

He said 40% of the 404.68ha Taman Scientex Pasir Gudang had been developed and in the pipeline were 6,700 units of mixed properties.

Lim said its latest project, Scientex Kulai, on 101.17ha would have about 4,000 residential and commercial properties upon completion in eight years. He said the Kulai project was located about 9km from Kulai town and easily accessible from the North-South Expressway.

"Our two projects are within the Iskandar Development Project with Pasir Gudang in the East Development Gate and Kulai as the Secondary Urban Promotion Area," Lim said.



Lim Peng Jin