

**18-03-2008: SIB's offer for SciPack extended to April 2**

by Yantoultra Ngui Yichen

[Email us your feedback at fd@bizedge.com](mailto:fd@bizedge.com)

PETALING JAYA: Scientex Incorporated Bhd (SIB) has extended the closing date of its voluntary takeover offer for Scientex Packaging Bhd (SciPack) to April 2 after garnering acceptances that brought its stake in the latter to 95.65% as of yesterday.

It said the extension was to provide SciPack shareholders more time to accept the offer as well as to facilitate the remaining approvals pending from the Ministry of International Trade and Industry.

As of yesterday, SIB had received valid acceptances resulting in it holding a total of 75.38 million SciPack shares, or 95.65% of the latter.