

# SCIENTEX BUYS LAND IN RAWANG FOR RM85.38M

**PETALING JAYA:** Scientex Bhd's subsidiary has bought a 26.44ha piece of land in Rawang, Selangor, for RM85.38 million to increase its landbank in the Klang Valley. The purchase will be financed with borrowings and internally generated funds. The land is about 2km from Rawang Toll and 5km from Rawang Town Centre and has easy accessibility and connectivity via major highways. "The proposed development on the land will enable the company to tap on the operational efficiencies of the group's property division and generate better margins for the property division," Scientex said in its filing with Bursa Malaysia.