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Scientex seeks to build 50,000 affordable homes by 2028

KUALA LUMPUR: Scientex Bhd is targeting to deliver 50,000 units of affordable homes nationwide by 2028, said its managing director Lim Peng Jin.

To date, Scientex's property division has delivered nearly 16,400 affordable homes priced below RM500,000 nationwide, of which some 70% are priced below RM200,000.

He said in a statement that a Scientex subsidiary, Scientex Heights Sdn Bhd, yesterday launched 116 units of two-storey terrace homes in the 197-acre (79.72ha) Durian Tunggal township in Alor Gajah, Melaka under the Rumah Mampu Milik Melaka programme, which is aimed at addressing the increasing demand for affordable quality homes in the state.

"We have received overwhelming re-

sponse to the maiden launch of Scientex Durian Tunggal at end-2017, which not only indicates ample demand, but also buyers' confidence in affordable homes bearing Scientex's quality and brand name," said Lim.

Buoyed by the strong take-up rate during pre-booking of the 116-unit phase, Scientex intends to launch the next phase of Scientex Durian Tunggal comprising 104 units of two-storey houses. This subsequent phase will be open for sale upon obtaining approval from the relevant authorities, said Lim.

He added that the group will adopt the industrialised building system tunnel form system in its developments, which shortens delivery time to within 18 months from the industry norm of 24 months.