

# Star Biz

## Scientex unit seals deal to buy land

**PETALING JAYA:** Scientex Bhd's wholly owned subsidiary, Scientex Heights Sdn Bhd, has entered into a sale and purchase agreement with Real Golden Development Sdn Bhd for the proposed acquisition of two pieces of freehold agriculture land in Durian Tunggal, Melaka, measuring a net area of 208.9 acres for RM68.25mil.

In a filing with Bursa Malaysia, Scientex said the land would be acquired on an en bloc basis free from encumbrances and with vacant possession upon the terms and conditions contained in the agreement.

The plots of land are strategically located in the southern district of Alor Gajah, Melaka, and are approximately 9km from the Ayer Keroh toll. The parcels possess good accessibility and connectivity via major highways such as the North-South Expressway and the Sungai Udang-Paya Rumput-Ayer Keroh Highway.

Scientex said the land has been proposed to be developed into a mixed property development.