

VISION 2028

Scientex plans to build 50,000 affordable houses

KUALA LUMPUR: Global packaging manufacturer and property developer Scientex Bhd is optimistic of building 3,250 affordable houses in Peninsular Malaysia annually over the next 10 years, to achieve its Vision 2028 of completing 50,000 units.

Its managing director Lim Peng Jin said based on the company's experience of building more than 2,000 units between 2014 and this year, the target was realistic, supported by the efficiency of the industrialised building system (IBS) that the company had worked on for the past 20 years.

"We believe the IBS can help bring down the construction cost and speed up construction.

"The exemption of the Sales and Services Tax on construction services and building materials announced by the government in the 2019 Budget could overall contribute to lowering the cost too," he said after company's book launch in conjunction with its 50th anniversary, here, yesterday.

Scientex has delivered 17,500 affordable houses priced RM500,000 and below since 1995. **Bernama**