

SNIPPETS

## Scientex marks golden anniversary in style

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Some 900 guests dressed in their finest thronged the Grand Ballroom of Shangri-La Hotel Kuala Lumpur tonight for a single purpose: celebrating the glorious golden anniversary of global packaging manufacturer and property developer Scientex Berhad.

The grand dinner and gala was the climax of the year-long array of activities that marked Scientex's 50th anniversary; the main highlights of which included the launch of the commemorative coffee table book, the sustainability initiative to clean up marine litter in Pulau Ketam, and the unveiling of the bold target to build 50,000 units of affordable houses throughout Malaysia in 2028.

Scientex upped the ante at the grand celebration, making known to guests its "Vision 2028" target to achieve group revenue of RM10 billion in 10 years, quadrupling its RM2.6 billion revenue achieved in the financial year ended 31 July 2018.

Business associates from all over the world were awed by the length and breadth of Scientex's illustrious history, as the screening of "Scientex 50 Years Journey" video showcased the Group's remarkable accomplishments in its twin-core businesses of manufacturing and property development.

Mr. Lim Peng Jin (林炳仁), Managing Director of Scientex Berhad said: "Through the vagaries of the global economy, we have delivered exponential growth against the odds, breaking record after record in both our businesses.

In manufacturing, we have been growing our capacity and capability via organic growth and through mergers and acquisitions. Following a string of acquisitions from 2013 to 2018, we took a giant leap in setting up our first stretch film plant in Phoenix, Arizona; our opening gambit to capture market share in the huge North American market.

In property development, we have been relentless in our search and acquisition of new parcels of land to build affordable homes for Malaysians. In the last five years, we have added another 1,632 acres to our landbank. And in that time, we have moved beyond Johor and Melaka to include Perak and Selangor.

These grandiose triumphs flow from our tenacity and drive to strive for greater heights, and adopting the "management like water" philosophy. We have certainly achieved much, and are definitely poised for more."

Befitting its theme "Challenge new heights together", the entertainment line-up boasted an amazing repertoire of spectacular international and local talents. Setting the tone were the highly sought-after Romanian electric string ladies quartet called "Amadeus" whose striking musicians gave an incredibly energetic performance combining pop-dance rhythms with the virtuosity of classic instruments.

International artists Michael Learns To Rock took to the stage shortly thereafter, bringing the atmosphere a notch higher and encouraging audience participation as everyone eagerly lapped their immensely-popular tunes.

Topping the entertainment line-up was Gary Chaw, a Sabah-born singer-composer who is currently based in Taiwan, and has achieved acclaim across Taiwan, Mainland China, Malaysia, Hong Kong, and Singapore.

Remarkably, Scientex also stayed true to its motto of creating a "healthy, friendly and happy" environment for all, as demonstrated in its various Corporate Responsibility programmes. At the dinner, Scientex officially presented a contribution of RM1.3 million to Cancer Research Malaysia to support its ongoing research endeavours.

As the evening drew to a close, the Scientex family gathered onstage for a commemorative group photograph. The boisterous toasts not only sealed the tremendous accomplishments in the past 50 years, but also held promise of a glorious future that is to come for Scientex.