

# Scientex earnings rise to RM457mil in FY21

**PETALING JAYA:** Scientex Bhd, which recorded a net profit of RM142.65mil in the fourth quarter (Q4) of its financial year ended July 31 (FY21), has proposed a final dividend of five sen per share.

The flexible plastic packaging manufacturer and developer said together with the four sen interim dividend paid on July 31, the estimated total dividend payout of RM139.6mil represented 30.5% of the group's net profit in FY21.

Scientex's revenue stood at RM970.36mil in Q4 against RM954.63mil in Q4 of FY20.

For the full year, its net profit rose 17.2% to RM457.23mil from RM390.11mil in FY20, while revenue grew 3.9% to a record RM3.66bil against RM3.52bil in the preceding year.

Scientex chief executive officer Lim Peng Jin said despite the challenging operating environment in FY21, the group strived to ensure optimal operational uptime across its 17 manufacturing facilities in the Asia Pacific and United States while keeping all its employees safe.

"We aim to continuously improve our capabilities and efficiency to reinforce our position as a leader in the Asia Pacific packaging market.

"The privatisation proposal of our converting unit, Daiboichi Bhd, will allow us to optimise its operations and corporate structure, to achieve greater production assurance and business continuity planning to serve global food and beverage and fast-moving-consum-

er-goods brands," he said.

Lim said Scientex's property development segment had proven its strong customer appeal and inherent strength to register firm new sales and construction progress, supported by its in-house construction arm.

"We are poised to meet this long-term demand for affordable homes in Malaysia, and intend to launch RM2bil worth of homes in various states in FY22, from RM1.5bil in FY21," he added.

On Sept 13, Scientex proposed to acquire in cash all the remaining shares and warrants of Daiboichi that it does not already own, at an offer price of RM2.70 per Daiboichi share and 32 sen per Daiboichi warrant, amounting to a total value of RM345.3mil.