

BACKED MAINLY BY PACKAGING SEGMENT

Scientex's quarterly revenue exceeds RM1b for first time

KUALA LUMPUR: Scientex Bhd's quarterly revenue surpassed RM1 billion for the first time in the fourth quarter ended July 31 this year, rising 14.5 per cent to RM1.1 billion from RM970.4 million previously.

Scientex said of the total fourth-quarter revenue, its packaging segment amounted to 66.7 per cent, or RM740.8 million, growing 20 per cent year-on-year from RM617.4 million.

Its property development seg-

ment made up 33.3 per cent, or RM370.5 million, of its quarterly revenue, a 5.0 per cent increase from RM352.9 million previously.

Operating profit for the period stood at RM178.7 million, an increase of 1.6 per cent from

RM175.8 million previously.

For financial year 2022, revenue climbed 9.0 per cent to RM4 billion from RM3.7 billion in the previous year, driven by growth in the packaging segment.

Its financial year 2022 net profit

amounted to RM409.9 million compared with RM457.2 million in the previous year.

Scientex has proposed a final dividend of 5.0 sen per share for financial year 2022, payable on Jan 9 next year.