





## **PRESS RELEASE**

## Scientex and BYD Sime Darby Beyond Auto collaborate to drive affordable sustainability in property development and mobility solutions

Selangor, Malaysia, 2 August 2023 - Scientex Berhad (Scientex, 森德公司, Bloomberg: SCI MK), through its subsidiary Scientex Park (M) Sdn Bhd has joined forces with Sime Darby Beyond Auto Sdn Bhd (Sime Darby Beyond Auto), a subsidiary of Sime Darby Motors, to drive affordable sustainability in property development and mobility solutions for a greener future.

The collaboration aims to accelerate Malaysia's sustainability agenda by bringing greater affordability to sustainably-built homes and electric vehicles (EV). Both companies are committed to creating positive impact on the nation's journey towards an environmentally responsible future.

Scientex plans to establish EV charging stations at selected locations nationwide, leveraging its presence in affordable housing townships. This initiative aims to embed sustainable elements in its affordable developments while supporting greater EV adoption among the masses, accelerating the transition to a sustainable lifestyle.

Scientex is a leading property developer in Malaysia, committed to delivering 50,000 affordable homes by 2028 across 30 townships nationwide, and integrating UN Sustainable Development Goals into its planning. Scientex is also a constituent of the FTSE4Good Bursa Malaysia Index.

Sime Darby Beyond Auto is a key player in driving EV adoption in Malaysia and is the sole distributor of BYD cars in Malaysia. BYD has established itself as the country's fastest-growing automotive brand with over 2,000 EVs already delivered nationwide. Globally, BYD has achieved a total sales volume of 1.8 million vehicles in 2022, solidifying its position as the world's foremost EV car manufacturer.

To inspire the public towards sustainable choices, Scientex and Sime Darby Beyond Auto will jointly create awareness and promote accessibility of greener homes and EVs to the widest possible buyer segments, as well as address the challenge of prohibitive EV market offerings for many median-income families. This shared goal will be achieved through educational and marketing campaigns, including promotional activities and incentives.







The collaboration took a significant step forward with the signing of a Memorandum of Understanding (MOU) between Scientex and Sime Darby Beyond Auto to be preferred marketing campaign partners in conjunction with the launch of Scientex's highly anticipated Mori Residences 2 condominium project in Rawang, Selangor. Showcasing Scientex's commitment to promoting sustainability and mobility, the development adopts GreenRE principles, featuring environmentally responsible design and EV charging station.

Lim Peng Jin (林炳仁), CEO of Scientex, expressed enthusiasm about the strategic collaboration, stating, "The collaboration with Sime Darby Beyond Auto marks a significant milestone in our pursuit of a more sustainable future. Together, we are determined to make affordable homes and sustainable mobility solutions accessible to all Malaysians, creating a positive difference in the lives of the community."

Jeffrey Gan (颜秋文), Managing Director of Sime Darby Motors Retail and Distribution Southeast Asia, Hong Kong and Macau, expressed enthusiasm, stating, "This collaboration with Scientex is a testament to our shared commitment to environmental stewardship. We are excited to leverage our leading EV technology to contribute to Scientex's vision of sustainable growth and a greener future."

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## About Scientex Berhad (森德公司, www.scientex.com.my)

Scientex Berhad (Scientex) is a leading manufacturer in flexible plastic packaging and a prominent developer of affordable homes in Malaysia.

Scientex's property arm has township development projects in Pasir Gudang, Kulai, Skudai, Senai, Pulai, and Kota Tinggi (all in Johor), Ayer Keroh, Durian Tunggal and Jasin (all in Melaka), Seremban (Negeri Sembilan), Rawang and Kundang Jaya (both in Selangor), Ipoh (Perak), Tasek Gelugor (Penang), as well as Sungai Petani (Kedah). The Group is also in the process of acquiring 251-acre land in Jenjarom, Selangor, 960-acre land in Tebrau, Johor and 550-acre land in Kulai, Johor. To date, Scientex has delivered RM8.3 billion worth of properties and has projects-in-hand of RM3.7 billion.

## **About Sime Darby Beyond Auto**

Sime Darby Beyond Auto, a subsidiary of Sime Darby Motors, is the official distributor of BYD in Malaysia. Through a strategic distribution agreement signed on September 28, 2022, Sime Darby Beyond Auto has successfully positioned the BYD brand as a leader in the country's electric mobility market. On December 8, 2022, BYD was officially launched in Malaysia through Sime Darby Beyond Auto, marking a significant milestone in the introduction of advanced electric vehicles and sustainable transportation solutions to the Malaysian market.

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