

**THIS STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad (“Bursa Securities”) has not perused this Statement prior to its issuance as this is an exempt statement. Bursa Securities takes no responsibility for the contents of this Statement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Statement.



**SCIENTEX BERHAD**  
Company No. 196801000264 (7867-P)  
(Incorporated in Malaysia)

**SHARE BUY-BACK STATEMENT**

in relation to the

**PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

The Ordinary Resolution in respect of the above proposal will be tabled at the Fifty-Sixth Annual General Meeting (“56<sup>th</sup> AGM”) of SCIENTEX BERHAD (“Scientex” or “the Company”) to be held virtually through live streaming from the broadcast venue at Auditorium, Bangunan Scientex, No. 9, Persiaran Selangor, Seksyen 15, 40200 Shah Alam, Selangor Darul Ehsan and via the TIIH Online website at <https://tiih.online> on Wednesday, 18 December 2024 at 11.30 a.m. or any adjournment thereof.

Shareholders are advised to refer to the Notice of 56<sup>th</sup> AGM together with the Form of Proxy and Administrative Guide of the 56<sup>th</sup> AGM (“Administrative Guide”), which are accessible at [www.scientex.com.my/investor-relations/agm-egm/](http://www.scientex.com.my/investor-relations/agm-egm/). Please follow the procedures provided in the Administrative Guide in order to register, participate and vote remotely via the Remote Participation and Voting facilities.

The appointment of a proxy may be made via hard copy form or by electronic means in the following manner:

(a) In hard copy form

Please ensure that the duly executed original Form of Proxy is deposited at the registered office of the Company at No. 9, Persiaran Selangor, Seksyen 15, 40200 Shah Alam, Selangor Darul Ehsan, not later than Monday, 16 December 2024 at 11.30 a.m.

(b) By electronic form

The Form of Proxy can also be lodged electronically via TIIH Online website at <https://tiih.online> before the submission cut-off time as mentioned in note (a). Please refer to the Administrative Guide on the Procedure for Electronic Submission of Form of Proxy.

The lodging of the Form of Proxy will not preclude you from attending and voting in person at the meeting should you subsequently wish to do so.

Last day and time for lodging the Form of Proxy : Monday, 16 December 2024 at 11.30 a.m.

Date and time of the 56<sup>th</sup> AGM : Wednesday, 18 December 2024 at 11.30 a.m.

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## DEFINITIONS

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Act	:	Companies Act 2016
AGM	:	Annual General Meeting
Board	:	The Board of Directors of Scientex
Bursa Securities	:	Bursa Malaysia Securities Berhad
EPS	:	Earnings per Share
Group	:	Scientex and its subsidiaries
Listing Requirements	:	Main Market Listing Requirements of Bursa Securities
LPD	:	17 October 2024, being the latest practical date prior to the printing of this Statement
Proposed Renewal of Share Buy-Back Authority	:	Proposed renewal of authority for the Company to purchase and/or hold its own shares up to a maximum of ten percent (10%) of the total number of issued shares of the Company
Proposed Share Buy-Back	:	Proposed purchase by the Company of its own shares in accordance with Section 127 of the Act and the Listing Requirements
Scientex or Company	:	Scientex Berhad
Scientex Shares or Shares	:	Ordinary shares in Scientex
Warrants	:	The five (5) year warrants 2021/2026 constituted by the deed poll dated 17 December 2020

Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include corporations, unless otherwise specified.

Any reference in this Statement to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of day in this Statement shall be a reference to Malaysian time, unless otherwise stated.

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**SCIENTEX BERHAD**  
Company No. 196801000264 (7867-P)  
(Incorporated in Malaysia)

## **PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

### **1. INTRODUCTION**

At the Fifty-Fifth AGM of the Company held on 14 December 2023, the Company had obtained shareholders' approval to purchase and/or hold its own shares up to a maximum of ten percent (10%) of the total number of issued shares of the Company through Bursa Securities. The said approval was effective immediately upon its approval by shareholders at the Fifty-Fifth AGM of the Company and will expire at the conclusion of the Fifty-Sixth AGM ("56<sup>th</sup> AGM") of the Company, unless approval has been obtained from shareholders.

On 22 October 2024, the Company announced to Bursa Securities that it proposed to seek approval from its shareholders on the Proposed Renewal of Share Buy-Back Authority at the 56<sup>th</sup> AGM, to be convened on 18 December 2024.

The purpose of this Statement is to provide you with relevant information on the Proposed Renewal of Share Buy-Back Authority and to seek your approval for the Ordinary Resolution pertaining to the Proposed Renewal of Share Buy-Back Authority to be tabled as a Special Business at the 56<sup>th</sup> AGM of the Company, to be convened virtually through live streaming from the broadcast venue at Auditorium, Bangunan Scientex, No. 9, Persiaran Selangor, Seksyen 15, 40200 Shah Alam, Selangor Darul Ehsan and via the TIIH Online website at <https://tiih.online> on Wednesday, 18 December 2024 at 11.30 a.m. or any adjournment thereof. Shareholders are advised to refer to the Notice of 56<sup>th</sup> AGM together with the Form of Proxy and Administrative Guide of the 56<sup>th</sup> AGM ("Administrative Guide") which are accessible at [www.scientex.com.my/investor-relations/agm-egm/](http://www.scientex.com.my/investor-relations/agm-egm/). Please follow the procedures provided in the Administrative Guide in order to register, participate and vote remotely via the Remote Participation and Voting facilities.

### **2. DETAILS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

The Board proposes to seek approval from the shareholders for the Proposed Renewal of Share Buy-Back Authority. As at the LPD, the total number of issued shares of Scientex is 1,551,268,367 Shares. The total cumulative Scientex Shares purchased by the Company and held as treasury shares to date up to and including the LPD were 100 ordinary shares.

The Proposed Renewal of Share Buy-Back Authority shall be effective immediately upon the passing of the Ordinary Resolution at the 56<sup>th</sup> AGM until: -

- (a) the conclusion of the next AGM of the Company following the general meeting at which such resolution was passed at which time it shall lapse unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;
- (b) the expiration of the period within which the next AGM after that date is required by law to be held; or
- (c) revoke or varied by ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever occurs first.

Pursuant to the provision of Section 127(4) of the Act, the Board may deal with the Scientex Shares so purchased at its discretion, in the following manner: -

- (a) to cancel the Shares so purchased;
- (b) to retain the Shares so purchased as treasury shares; or
- (c) to retain part of the Shares so purchased as treasury shares and cancel the remainder.

Pursuant to the provision of Section 127(7) of the Act where such shares are held as treasury shares, the Board may at its discretion: -

- (a) distribute the treasury shares as share dividends to shareholders;
- (b) resell the treasury shares or any of the said shares in accordance with the Listing Requirements;
- (c) transfer the treasury shares or any of the said shares for the purposes of or under an employees' share scheme;
- (d) transfer the treasury shares or any of the said shares as purchase consideration;
- (e) cancel the treasury shares or any of the said shares; or
- (f) sell, transfer or otherwise use the treasury shares for such other purposes as the Minister may by order prescribe.

The decision of the Board on the above options and/or any other manner as prescribed by the relevant rules, regulations and orders made pursuant to the Act, the Listing Requirements and any other relevant authorities for the time being in force, as may be selected or determined from time to time, will be made at an appropriate time and an immediate announcement will be made to Bursa Securities in relation to the Shares purchased and the treatment of the Shares purchased, following any transactions to be executed pursuant to the authority granted under the Proposed Renewal of Share Buy-Back Authority.

### **3. RATIONALES AND BENEFITS FOR THE PROPOSED SHARE BUY-BACK**

The rationales and benefits for the Proposed Share Buy-Back are as follows: -

- (a) Scientex is able to utilise its financial resources that it has no immediate usage for the Proposed Share Buy-Back when Scientex Shares are undervalued, which in turn, stabilise the supply and demand of Scientex Shares in the open market and thereby supporting its fundamental value;
- (b) General investors' confidence in the stability of Scientex Shares price is expected to be enhanced as Scientex is empowered to implement the Proposed Share Buy-Back;
- (c) The Shares purchased can also be held as treasury shares and resell on Bursa Securities at a higher price with the intention of realising a potential gain without affecting the total number of issued shares of the Company. Should any treasury shares be distributed as share dividends, this would serve to reward the shareholders of the Company; and
- (d) The Proposed Share Buy-Back is also expected to enhance the EPS and the return on equity of Scientex which will benefit the shareholders of the Company.

#### **4. POTENTIAL DISADVANTAGES OF THE PROPOSED SHARE BUY-BACK**

The potential disadvantages of the Proposed Share Buy-Back are as follows: -

- (a) The Proposed Share Buy-Back would reduce the financial resources of the Company and may result in the Company and/or the Group forgoing better investment opportunities that may emerge in the future; and
- (b) As the Proposed Share Buy-Back can only be made out of retained earnings of the Company, it may result in the reduction of financial resources available for distribution to shareholders of the Company in the immediate future.

However, these disadvantages are mitigated by the prospect that the financial resources of the Company may increase, if the Shares purchased held as treasury shares are resold at prices higher than the purchase price.

In this respect, the Proposed Share Buy-Back will be exercised only after due consideration of the financial resources of the Company and its resultant impact to the Company and the shareholders of the Company. The Board will be mindful of the interests of Scientex and its shareholders in undertaking the Proposed Share Buy-Back.

#### **5. FUNDING FOR THE PROPOSED SHARE BUY-BACK**

The Board proposes to allocate a maximum amount not exceeding the retained earnings of the Company for the purpose of the Proposed Share Buy-Back. Based on the latest Audited Financial Statements of the Company for the financial year ended 31 July 2024, the retained earnings amounted to RM342,881,000.

The funding of the Proposed Share Buy-Back will be sourced from internally generated funds and/or bank borrowings, the proportion of which will depend on the quantum of purchase consideration as well as the availability of internally generated funds, borrowings and repayment capabilities of the Company at the time of purchase(s). In the event that the Proposed Share Buy-Back is to be partly financed by bank borrowings, the Board will ensure that the Company has sufficient funds to repay such borrowings and that the repayment would not have any material effect on the cash flow of the Company and/or the Group.

#### **6. FINANCIAL EFFECTS OF THE PROPOSED SHARE BUY-BACK**

##### **6.1 Issued Share Capital**

The effect of the Proposed Share Buy-Back on the total number of issued shares of Scientex depends on whether the Shares purchased are cancelled or retained as treasury shares.

The Proposed Share Buy-Back will result in reduction of the number of issued shares of the Company if the Shares purchased are cancelled. Based on the assumption that the Proposed Share Buy-Back is implemented in full and all the Shares purchased are cancelled, the effect on total number of issued shares of the Company is illustrated as below:

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Scenario 1: Assuming that the outstanding 103,285,027 Warrants were not exercised.

Scenario 2: Assuming that all the outstanding 103,285,027 Warrants were exercised.

	<b>No. of Scientex Shares</b>	
	<u>Scenario 1</u>	<u>Scenario 2</u>
Total number of issued shares as at LPD (including 100 treasury shares)	1,551,268,367	1,551,268,367
Additional shares to be issued pursuant to the exercise of the outstanding Warrants	-	103,285,027
Enlarged total number of issued shares	<u>1,551,268,367</u>	<u>1,654,553,394</u>
Assuming that the maximum number of Shares purchased pursuant to the Proposed Share Buy-Back were cancelled	(155,126,837)	(165,455,339)
Total number of issued shares upon completion of the Proposed Share Buy-Back and cancellation of Shares purchased	<u>1,396,141,530</u>	<u>1,489,098,055</u>

## 6.2 Dividends

In respect of the financial year ended 31 July 2024, a single tier final dividend of 6 sen per ordinary share was proposed for shareholders' approval at the 56<sup>th</sup> AGM. Assuming that the Proposed Share Buy-Back is implemented in full, dividends would be paid on the remaining issued shares of Scientex (excluding the Shares purchased pursuant to the Proposed Share Buy-Back).

## 6.3 Net Assets

The effect of the Proposed Share Buy-Back on the net assets per Share of the Group is dependent on the purchase price and the number of Shares purchased.

The Proposed Share Buy-Back will reduce the net assets per Share when the purchase price exceeds the net assets per Share at the relevant point in time. On the contrary, the net assets per Share will increase when the purchase price is less than the net assets per Share at the relevant point in time.

In the event that the Shares purchased were held as treasury shares and subsequently resell on Bursa Securities, the Company's net assets per Share would increase if the Company realise a gain from the resale and vice-versa.

In addition to the purchase price of the Shares, the effective cost of funds or any loss in interest income to the Group may also have an impact on the net assets per Share.

## 6.4 Working Capital

The Proposed Share Buy-Back will reduce the working capital of the Group, the quantum of which depends on, amongst others, the number of Shares purchased, the purchase price of Scientex Shares and any associated costs incurred in making the purchase. However, it is not expected to have any material effect on the working capital and cash flow of the Group.

For Shares purchased which are retained as treasury shares, the working capital and cash flow of the Company will increase, upon its resale. Again, the quantum of the increase in the working capital and cash flow will depend on the actual selling price of the treasury shares and the number of treasury shares resold.

## 6.5 Earnings

The Proposed Share Buy-Back will increase EPS of the Group, depending on the number of Shares purchased, the purchase price of Scientex Shares and the effective funding cost to finance the purchase or loss in interest income to the Group.

Similarly, on the assumption that the Shares purchased are treated as treasury shares, the extent of the effect on the earnings of the Group will depend on the actual selling price, the number of treasury shares resold, the effective gain, loss or interest saving arising from the exercise.

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## 7. SHAREHOLDINGS OF THE DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Assuming that the Proposed Share Buy-Back is implemented in full and that the Scientex Shares purchased were from shareholders other than the Directors and substantial shareholders, the effect of the Proposed Share Buy-Back on the shareholdings of the Directors and substantial shareholders of Scientex based on the Register of Directors' Shareholdings and Register of Substantial Shareholders as at LPD are as follows: -

Directors	As at LPD				After Proposed Share Buy-Back							
					Scenario 1				Scenario 2			
	Number of Shares				Number of Shares				Number of Shares			
Direct Interest	%*	Deemed/ Indirect Interest	%*	Direct Interest	%	Deemed/ Indirect Interest	%	Direct Interest	%	Deemed/ Indirect Interest	%	
Tan Sri Dato' Mohd Sheriff Bin Mohd Kassim	180,840	0.01	240,000 <sup>a</sup>	0.02	180,840	0.01	240,000 <sup>a</sup>	0.02	198,616 <sup>f</sup>	0.01	286,000 <sup>g</sup>	0.02
Lim Peng Jin	7,312,032	0.47	897,637,934 <sup>b</sup>	57.86	7,312,032	0.52	897,637,934 <sup>b</sup>	64.29	7,794,936 <sup>h</sup>	0.52	955,075,647 <sup>i</sup>	64.14
Lim Peng Cheong	1,500,000	0.10	857,338,850 <sup>c</sup>	55.27	1,500,000	0.11	857,338,850 <sup>c</sup>	61.41	1,510,000 <sup>j</sup>	0.10	912,101,923 <sup>k</sup>	61.25
Wong Chin Mun	243,000	0.02	-	-	243,000	0.02	-	-	259,200 <sup>l</sup>	0.02	-	-
Dato' Noorizah Binti Hj Abd Hamid	-	-	-	-	-	-	-	-	-	-	-	-
Chin Lam Choong	120,000 <sup>d</sup>	0.01	10,000 <sup>e</sup>	0.00 <sup>^</sup>	120,000 <sup>d</sup>	0.01	10,000 <sup>e</sup>	0.00 <sup>^</sup>	120,000 <sup>d</sup>	0.01	10,000 <sup>e</sup>	0.00 <sup>^</sup>

Notes: -

\* Excluding a total of 100 ordinary shares purchased by the Company and retained as treasury shares.

<sup>^</sup> Less than 0.01%.

<sup>a</sup> Indirect interests through Shareena Binti Mohd Sheriff and Mohd Ridzal Bin Mohd Sheriff.

<sup>b</sup> Deemed/indirect interests through Scientex Holdings Sdn Bhd, Scientex Infinity Sdn Bhd, Scientex Leasing Sdn Bhd, TM Lim Sdn Bhd, Sim Swee Tin Sdn Bhd, Malacca Securities Sdn Bhd, Mplusonline Sdn Bhd, Progress Innovations Sdn Bhd and Lee Chung Yau.

<sup>c</sup> Deemed/indirect interests through Scientex Holdings Sdn Bhd, Scientex Infinity Sdn Bhd, Scientex Leasing Sdn Bhd, TM Lim Sdn Bhd, Sim Swee Tin Sdn Bhd, Malacca Securities Sdn Bhd, Mplusonline Sdn Bhd, Paradox Corporation Sdn Bhd, Yong Sook Lan, Lim Jian You, Lim Chia Wei and Lim Jian Yen.

<sup>d</sup> Held through nominee company.

<sup>e</sup> Indirect interest through Teh Ai Yim.

<sup>f</sup> Assuming that the existing 17,776 Warrants were exercised.

<sup>g</sup> Indirect interests through the parties mentioned in Note a and assuming that the existing 46,000 Warrants were exercised.

<sup>h</sup> Assuming that the existing 482,904 Warrants were exercised.

<sup>i</sup> Deemed/indirect interests through the parties mentioned in Note b and assuming that the existing 57,437,713 Warrants were exercised.

<sup>j</sup> Assuming that the existing 10,000 Warrants were exercised.

<sup>k</sup> Deemed/indirect interests through the parties mentioned in Note c and assuming that the existing 54,763,073 Warrants were exercised.

<sup>l</sup> Assuming that the existing 16,200 Warrants were exercised.

Substantial Shareholders	As at LPD				After Proposed Share Buy-Back							
					Scenario 1				Scenario 2			
	Number of Shares				Number of Shares				Number of Shares			
	Direct Interest	%*	Deemed Interest	%*	Direct Interest	%	Deemed Interest	%	Direct Interest	%	Deemed Interest	%
Lim Peng Jin	7,312,032	0.47	897,546,134 <sup>a</sup>	57.86	7,312,032	0.52	897,546,134 <sup>a</sup>	64.29	7,794,936 <sup>f</sup>	0.52	954,977,727 <sup>g</sup>	64.13
Lim Peng Cheong	1,500,000	0.10	851,281,002 <sup>b</sup>	54.88	1,500,000	0.11	851,281,002 <sup>b</sup>	60.97	1,510,000 <sup>h</sup>	0.10	905,579,710 <sup>i</sup>	60.81
Scientex Holdings Sdn Bhd	325,546,872	20.99	141,477,612 <sup>c</sup>	9.12	325,546,872	23.32	141,477,612 <sup>c</sup>	10.13	347,249,996 <sup>j</sup>	23.32	150,909,452 <sup>k</sup>	10.13
Scientex Infinity Sdn Bhd	174,557,268	11.25	546,076,854 <sup>d</sup>	35.20	174,557,268	12.50	546,076,854 <sup>d</sup>	39.11	183,815,639 <sup>l</sup>	12.34	582,481,976 <sup>m</sup>	39.12
Scientex Leasing Sdn Bhd	141,477,612	9.12	-	-	141,477,612	10.13	-	-	150,909,452 <sup>n</sup>	10.13	-	-
TM Lim Sdn Bhd	79,052,370	5.10	-	-	79,052,370	5.66	-	-	84,322,528 <sup>o</sup>	5.66	-	-
Sim Swee Tin Sdn Bhd	72,930,600	4.70	79,052,370 <sup>e</sup>	5.10	72,930,600	5.22	79,052,370 <sup>e</sup>	5.66	77,762,600 <sup>p</sup>	5.22	84,322,528 <sup>q</sup>	5.66

Notes: -

\* Excluding a total of 100 ordinary shares purchased by the Company and retained as treasury shares.

<sup>a</sup> Deemed interests through Scientex Holdings Sdn Bhd, Scientex Infinity Sdn Bhd, Scientex Leasing Sdn Bhd, TM Lim Sdn Bhd, Sim Swee Tin Sdn Bhd, Malacca Securities Sdn Bhd, Mplusonline Sdn Bhd and Progress Innovations Sdn Bhd.

<sup>b</sup> Deemed interests through Scientex Holdings Sdn Bhd, Scientex Infinity Sdn Bhd, Scientex Leasing Sdn Bhd, TM Lim Sdn Bhd, Sim Swee Tin Sdn Bhd, Malacca Securities Sdn Bhd, Mplusonline Sdn Bhd and Paradox Corporation Sdn Bhd.

<sup>c</sup> Deemed interest through Scientex Leasing Sdn Bhd.

<sup>d</sup> Deemed interests through Scientex Holdings Sdn Bhd, Scientex Leasing Sdn Bhd and TM Lim Sdn Bhd.

<sup>e</sup> Deemed interest through TM Lim Sdn Bhd.

<sup>f</sup> Assuming that the existing 482,904 Warrants were exercised.

<sup>g</sup> Deemed interests through the parties mentioned in Note a and assuming that the existing 57,431,593 Warrants were exercised.

<sup>h</sup> Assuming that the existing 10,000 Warrants were exercised.

<sup>i</sup> Deemed interests through the parties mentioned in Note b and assuming that the existing 54,298,708 Warrants were exercised.

<sup>j</sup> Assuming that the existing 21,703,124 Warrants were exercised.

<sup>k</sup> Deemed interest through the party mentioned in Note c and assuming that the existing 9,431,840 Warrants were exercised.

<sup>l</sup> Assuming that the existing 9,258,371 Warrants were exercised.

<sup>m</sup> Deemed interests through the parties mentioned in Note d and assuming that the existing 36,405,122 Warrants were exercised.

<sup>n</sup> Assuming that the existing 9,431,840 Warrants were exercised.

<sup>o</sup> Assuming that the existing 5,270,158 Warrants were exercised.

<sup>p</sup> Assuming that the existing 4,832,000 Warrants were exercised.

<sup>q</sup> Deemed interest through the party mentioned in Note e and assuming that the existing 5,270,158 Warrants were exercised.

## 8. PUBLIC SHAREHOLDING SPREAD

As at the LPD, the public shareholding spread of the Company was 39.50%. Assuming that the Proposed Share Buy-Back was implemented in full and all the Shares purchased were from public shareholders and no Warrants were exercised, the public shareholding spread of the Company would be reduced to 32.78%.

In this regard, the Board will ensure that prior to any purchase of Scientex Shares, the public shareholding spread of at least 25% is maintained.

## 9. HISTORICAL SHARE PRICES

The monthly highest and lowest prices of Scientex Shares as traded on Bursa Securities for the past twelve (12) months from October 2023 to September 2024 are as follows: -

	High (RM)	Low (RM)
<b>2023</b>		
October	3.79	3.54
November	3.76	3.48
December	3.90	3.44
<b>2024</b>		
January	4.05	3.76
February	4.00	3.85
March	4.25	3.76
April	4.20	3.97
May	4.50	4.16
June	4.40	4.16
July	4.42	4.21
August	4.31	3.84
September	4.35	3.91

The last transacted market price of Scientex Shares as at the LPD was RM4.37.

## 10. PURCHASE, RESALE OR CANCELLATION OF SHARES

During the financial year ended 31 July 2024, the Company did not purchase any of Scientex Shares from the open market. As at 31 July 2024, the Company held 100 ordinary shares as treasury shares. Detailed information on the treasury shares is set out in the Report of the Directors and Note 27(c) to the Audited Financial Statements of the Company for the financial year ended 31 July 2024, contained in the Integrated Annual Report 2024 of the Company.

None of the treasury shares held were resold or cancelled during the financial year ended 31 July 2024.

## 11. APPROVAL REQUIRED

The Proposed Renewal of Share Buy-Back Authority is subject to the approval of the shareholders of Scientex at the 56<sup>th</sup> AGM.

## 12. IMPLICATION RELATING TO THE MALAYSIAN CODE ON TAKE-OVERS AND MERGERS 2016

The Proposed Share Buy-Back is not expected to trigger any obligation to undertake a mandatory general offer pursuant to the Malaysian Code on Take-Overs and Mergers 2016.

**13. INTERESTS OF THE DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM**

Save for the inadvertent increase in the percentage shareholdings and/or voting rights of the shareholders as a consequence of the Shares purchased, none of the Directors, major shareholders and/or persons connected with them has any interest, direct or indirect, in the Proposed Share Buy-Back, or in the resale of treasury shares, if any.

**14. DIRECTORS' RECOMMENDATION**

The Directors having considered all aspects of the Proposed Renewal of Share Buy-Back Authority are of the opinion that the Proposed Renewal of Share Buy-Back Authority is in the best interest of the Company. Accordingly, they recommend that you vote in favour of the Ordinary Resolution for the Proposed Renewal of Share Buy-Back Authority to be tabled at the 56<sup>th</sup> AGM.

**15. FURTHER INFORMATION**

Shareholders are advised to refer to the enclosed Appendix I for further information.

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**FURTHER INFORMATION**

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**1. DIRECTORS' RESPONSIBILITY STATEMENT**

This Statement has been seen and approved by the Board and that they collectively and individually accept full responsibility for the accuracy of the information given herein and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no other material facts, the omission of which would make any statement herein false or misleading.

**2. DOCUMENTS AVAILABLE FOR INSPECTION**

Copies of the following documents are available for inspection at the Company's registered office at No. 9, Persiaran Selangor, Seksyen 15, 40200 Shah Alam, Selangor Darul Ehsan during normal office hour from Mondays to Fridays (except Public Holidays) from the date of this Statement up to and including the date of the 56<sup>th</sup> AGM: -

- (a) Constitution of the Company; and
- (b) Audited Financial Statements of the Company for the financial years ended 31 July 2023 and 2024.

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**EXTRACT OF THE NOTICE OF FIFTY-SIXTH AGM**

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**AS SPECIAL BUSINESS**

To consider and, if thought fit, to pass the following resolution: -

**Ordinary Resolution III****Proposed Renewal of Share Buy-Back Authority**

“THAT subject to the rules, regulations, orders and guidelines made pursuant to the Companies Act 2016 (“Act”), provisions of the Constitution of the Company and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and any other relevant authorities, the Company be and is hereby authorised to purchase on the market and/or hold such number of the Company’s issued ordinary shares (“Scientex Shares”) through Bursa Securities (“Proposed Share Buy-Back”) as may be determined by the Directors of the Company (“Directors”) from time to time upon such terms and conditions as the Directors may deem fit, necessary and expedient in the interest of the Company subject to the following:-

- (a) The maximum number of Scientex Shares which may be purchased and/or held by the Company at any point of time pursuant to the Proposed Share Buy-Back shall not exceed ten percent (10%) of the total number of issued shares of the Company for the time being quoted on Bursa Securities;
- (b) The maximum fund to be allocated by the Company for the Proposed Share Buy-Back shall not exceed the retained earnings of the Company based on its latest audited financial statements. As at 31 July 2024, the audited retained earnings of the Company was RM342,881,000; and
- (c) The authority conferred by this resolution will be effective immediately upon the passing of this Ordinary Resolution and will expire at the conclusion of the next Annual General Meeting of the Company, unless renewed or earlier revoked or varied by ordinary resolution of the shareholders of the Company in a general meeting or the expiration of the period within which the next Annual General Meeting after the date is required by law to be held, whichever occurs first, but not so as to prejudice the completion of purchase(s) by the Company before the aforesaid expiry date and, in any event, in accordance with the provisions of the Main Market Listing Requirements of Bursa Securities or any other relevant authorities.

THAT the Directors be and are hereby authorised to deal with the shares purchased by the Company pursuant to the Proposed Share Buy-Back in their absolute discretion and that the shares so purchased may be retained as treasury shares, distributed as share dividends to the shareholders, resold on the market of Bursa Securities, transferred and/or cancelled in accordance with the Act and/or be dealt with in such other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act, the Main Market Listing Requirements of Bursa Securities and any other relevant authorities for the time being in force, as may be selected and determined by the Directors from time to time.

AND THAT the Directors be and are hereby authorised to take all steps as are necessary or expedient to implement or to give effect to the Proposed Share Buy-Back with full powers to amend and/or assent to any conditions, modifications, variations or amendments (if any) as may be imposed by the relevant governmental/regulatory authorities from time to time and to do all such acts and things as they may deem necessary or expedient in order to implement, finalise and give full effect in relation thereto.”



