

Scientex 3Q net profit rises 15%, steps up cost control in packaging amid headwinds

By Syafiqah Salim / theedgemalaysia.com

10 Jun 2026, 02:03 pm Updated - 05:36 pm



KUALA LUMPUR (June 10): Scientex Bhd (KL:[SCIENTX](#)), which posted a 14.8% increase in net profit for the third quarter, said it is undertaking proactive measures to ensure operational stability and supply reliability in its packaging division.

The measures include closer engagement with customers, as well as ongoing cost optimisation and efficiency initiatives to enhance resilience and competitiveness, it said in a filing with the stock exchange, amid a challenging environment driven by geopolitical tensions, energy price volatility, and supply chain and logistics disruptions.

The group's profit for the third quarter ended April 30, 2026 (3QFY2026) rose to RM142.17 million from RM123.87 million a year earlier, while revenue edged up 0.7% to RM1.12 billion from RM1.11 billion driven by improved performance in its packaging division.

Scientex declared a single-tier interim dividend of six sen per share, payable on July 17.

The packaging division saw operating profit surge to RM73.2 million from RM34.5 million a year ago, supported by improved margins, favourable market conditions and optimisation of its product mix, while revenue increased to RM630 million from RM614.8 million on higher sales volume.

Meanwhile, property division revenue slipped to RM487.80 million from RM495.8 million previously, mainly due to the timing of new project launches, while operating profit declined to RM129.5 million from RM143 million.

For the first nine months of FY2026, Scientex said its net profit rose 11.64% to RM420.26 million from RM376.42 million, while revenue increased 2.52% to RM3.41 billion from RM3.33 billion.

On its outlook, Scientex said it expects satisfactory performance from both divisions for the current financial year.

Commenting on its property division, Scientex said the segment “remains well positioned” in the affordable housing segment, supported by steady demand, active project execution and a growing township pipeline.

The group has three new township developments in the pipeline — Scientex Melaka in Cheng, Scientex SP Astana in Sungai Petani, Kedah, and Scientex Bestari Jaya in Selangor — which are expected to support its medium- to long-term growth.

“Construction across the division’s ongoing developments is advancing steadily, with progressive billings driving consistent revenue recognition. In parallel, the division is focused on executing current projects on schedule while identifying land acquisition opportunities that meet its strategic criteria, ensuring the sustainability of its development pipeline,” the group added.

Scientex closed up six sen or 1.69% at RM3.61 on Wednesday, valuing the company at RM5.62 billion.

Edited By Presenna Nambiar & Isabelle Francis
(Source: <https://theedgemalaysia.com/node/806472>)

